REPORT TO:	Business Efficiency Board
DATE:	29 February 2012
REPORTING OFFICER:	Strategic Director Policy and Resources
PORTFOLIO:	Resources
SUBJECT:	Risk Management
WARDS:	Borough Wide

1.0 PURPOSE OF THE REPORT

1.1 The purpose of the report is to seek the Board's views on the effectiveness of the Council's Risk Management Policy and its Strategic Risk Register, which has been the subject of a review.

2.0 RECOMMENDATION: That the Board

(1) reviews the robustness of the Risk Management Policy and Corporate Risk Register and the adequacy of the associated risk management arrangements;
(2) makes such recommendations to the Executive Board as is necessary and appropriate; and
(3) notes the Policy and the Register.

3.0 SUPPORTING INFORMATION

3.1 The purpose of the Risk Management Policy and Strategic Risk Register is to ensure that the Council maximises its opportunities whilst minimising and controlling the associated risks in delivering its priorities. The Policy outlines the framework under which the Council operates, in order to minimise its risks. .

3.2 The attached Risk Management Policy and Strategic Risk Register have been reviewed and updated, as required by the Council's Management Team. The process has been undertaken in accordance with the corporate Risk Management Policy.

3.3 The risks have been grouped in order of priority of risks under the following headings:

- Budget Reductions;
- Partnerships;
- Funding and Income Generation;
- Mersey Gateway;
- Safeguarding Adults and Children;
- Capacity and Resilience;

       – Architectural Landscape; and

       – Fraud.

3.4   On 26 January 2012 the Executive Board approved the Policy and Corporate Risk Register and asked, in accordance with the Council's Constitution, that this Board review the robustness of those arrangements.

4.0   POLICY IMPLICATIONS

4.1   There are a number of policy implications arising from the policy document, the register and the control measures. These are identified in the register itself.

4.2   It is also important to ensure that the Strategic Risk Register and the Directorate Risk Registers are reviewed regularly by Directorates as part of the Council's performance management strategy and overall governance arrangements.

OTHER IMPLICATIONS

5.1   Nil.

6.0   IMPLICATIONS FOR THE COUNCIL'S PRIORITIES

6.1   Having effective risk management arrangements is a key component in delivering the Council's Priorities.

7.0   RISK ANALYSIS

7.1   Failure to review and monitor the performance of the Corporate Risk Register could result in service development opportunities being lost and existing service delivery being compromised.

8.0   EQUALITY AND DIVERSITY ISSUES

8.1   Within the risk register there are a number of implications for Equality and Diversity issues, e.g. Budget Reductions and Capacity and Resilience. The completion of Impact Assessments are important in mitigating risks to the Council.

9.0   LIST OF BACKGROUND PAPERS UNDER SECTION 100D OF THE LOCAL GOVERNMENT ACT 1972

9.1   There are no relevant background documents.